

SHAHAB HASHEMI

EXHIBIT 4259

10 - 08 - 2021

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Our Ref: JN/TS/CHW/EDF/1/57
 Your Ref: 98081290.2/GC12/668205.07000

13 January 2020

Dear Sirs

SKAT (the Danish Customs & Tax Administration) v Solo Capital Partners LLP (in Special Administration) & Others
Our Client: ED&F Man Capital Markets Limited

We refer to your second letter dated 12 September 2019 and your enquiry as to whom ED&F Man paid those sums received from agents in respect of the WHT Applications which included the Annex E Tax Vouchers and the quantum of each payment.

In respect of the Annex E Tax Vouchers, we can confirm that upon receipt of withholding tax ("WHT") funds from the paying agent, ED&F Man credits all sums to the respective Pension Plans' cash accounts held at ED&F Man in accordance with their Custody Agreements.

As we have previously informed you, ED&F Man instructed FTI Consulting ["FTI"] to carry out a review to identify how the WHT funds received by each of the Pension Plans in respect of the Annex E Tax Vouchers were then applied by each Pension Plan.

We enclose a spreadsheet at Appendix 1 which details the analysis of this review. In summary, the spreadsheet shows that in relation to each WHT payment:

1. The paying agents' fees were deducted by the paying agents prior to receipt of the WHT by ED&F Man.
2. A proportion of the WHT was used to offset the Pension Plans' trading losses.
3. 3rd Party fees in relation to each transaction including brokerages fees and futures fees were charged directly to the Pension Plan's account.
4. MCM was paid a fee by the Pension Plan for acting as broker and custodian on each transaction.
5. Save for WHT funds received from ED&F Man by Tveter LLC Pension Plan and Del Mar Asset Management Saving & Retirement Plan, a payment was made from the Pension Plans' account to their investment managers or to a vehicle managed by these investment managers, such payments were made upon instruction on the investment manager in accordance with the terms of agreements entered into between the Pension Plans and their investment managers or a vehicle managed by these investment managers. With respect to those Pension Plans managed by Hollbeach, sums were paid monthly to Hollbeach with reference to the trading performance of the

Authorised and regulated by the Solicitors Regulation Authority.

Rosenblatt is the trading name of Rosenblatt Limited. Company number 09986118 (Registered in England and Wales)

A list of the directors, together with a list of those persons who are designated as partners, is available for inspection at the registered office of Rosenblatt Limited, 9-13 St. Andrew Street, London, EC4A 3AF

Pension Plans' entire Custody Accounts. Such sums cannot be directly referenced to the Annex E trades and thus do not appear in Appendix 1.

6. Any balance either remained to the credit of the Pension Plans' in their cash accounts or was remitted to the Pension Plan.

We make the following additional comments by way explanation:

1. The information is separated in different worksheets in the spreadsheet by reference to the Investment Manager who acted for Pension Plans;
2. We have not been able to ascertain at present to whom the "Trading Fees" were paid.

For the avoidance of doubt, general cash payments made from a Pension Plan's cash account are not identifiable as relating to WHT funds received in respect of the Annex E Tax Voucher, but are a mixture of funds from all of the trading brokered by ED&F Man for the Pension Plans (including their trades in other jurisdictions).

Yours faithfully



ROSENBLATT

Appendix 1 to January 13, 2020 Letter from Rosenblatt to Pinsent Masons

Shareholder (Pension Plan)	Claimed Withheld dividend tax	Share	Dividend (DKK)	Number of shares	Ex-date	WHT received from agent (DKK)	WHT received from agent - combined (DKK)	Trading loss on share acquisitions and hedging transactions (DKK)	Payments to Acer Investment Group, LLC (DKK)	WHT retained in PPs cash account individual (DKK)
AMERICAN INVESTMENT GROUP OF NEW YORK, L.P. PENSION PLAN	2,970,000.00	TDC A/S	11,000,000	5,000,000	3/7/2014	2,944,755				674,124
DW CONSTRUCTION, INC. RETIREMENT PLAN	1,960,200.00	TDC A/S	7,260,000	3,300,000	3/7/2014	1,943,538				70,138
KAMCO INVESTMENTS, INC. PENSION PLAN	1,188,000.00	TDC A/S	4,400,000	2,000,000	3/7/2014	1,177,902				403,180
KAMCO LP PROFIT SHARING PENSION PLAN	2,970,000.00	TDC A/S	11,000,000	5,000,000	3/7/2014	2,944,755				624,100
LINDEN ASSOCIATES DEFINED BENEFIT PLAN	1,277,100.00	TDC A/S	4,730,000	2,150,000	3/7/2014	1,266,245	17,845,215	-5,596,998	-539,456	2,857,233
MOIRA ASSOCIATES LLC 401 (K) PLAN	3,564,000.00	TDC A/S	13,200,000	6,000,000	3/7/2014	3,533,706				289,133
NEWSONG FELLOWSHIP CHURCH 401 (K) PLAN	1,485,000.00	TDC A/S	5,500,000	2,500,000	3/7/2014	1,472,378				53,100
RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	1,277,100.00	TDC A/S	4,730,000	2,150,000	3/7/2014	1,266,245				261,100
THE GOLDSTEIN LAW GROUP PC 401(K) PROFIT SHARING PLAN	1,306,800.00	TDC A/S	4,840,000	2,200,000	3/7/2014	1,295,692				267,100
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AMERICAN INVESTMENT GROUP OF NEW YORK, L.P. PENSION PLAN	4,252,500.00	Novo Nordisk A/S - B	15,750,000	3,500,000	3/21/2014	4,216,354				114,111
DW CONSTRUCTION, INC. RETIREMENT PLAN	4,677,750.00	Novo Nordisk A/S - B	17,325,000	3,850,000	3/21/2014	4,637,989				1,468,711
KAMCO INVESTMENTS, INC. PENSION PLAN	2,430,000.00	Novo Nordisk A/S - B	9,000,000	2,000,000	3/21/2014	2,409,345				479,084
KAMCO LP PROFIT SHARING PENSION PLAN	5,346,000.00	Novo Nordisk A/S - B	19,800,000	4,400,000	3/21/2014	5,300,559				414,100
LINDEN ASSOCIATES DEFINED BENEFIT PLAN	2,430,000.00	Novo Nordisk A/S - B	9,000,000	2,000,000	3/21/2014	2,409,345				67,100
MOIRA ASSOCIATES LLC 401 (K) PLAN	3,827,250.00	Novo Nordisk A/S - B	14,175,000	3,150,000	3/21/2014	3,794,718				1,200,100
RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	2,430,000.00	Novo Nordisk A/S - B	9,000,000	2,000,000	3/21/2014	2,409,345				67,100
THE GOLDSTEIN LAW GROUP PC 401(K) PROFIT SHARING PLAN	2,430,000.00	Novo Nordisk A/S - B	9,000,000	2,000,000	3/21/2014	2,409,345				479,084
AMERICAN INVESTMENT GROUP OF NEW YORK, L.P. PENSION PLAN	4,185,000.00	Danske Bank A/S	15,500,000	7,750,000	3/19/2014	4,149,428				944,120
DW CONSTRUCTION, INC. RETIREMENT PLAN	1,080,000.00	Danske Bank A/S	4,000,000	2,000,000	3/19/2014	1,070,820				37,100
KAMCO INVESTMENTS, INC. PENSION PLAN	1,080,000.00	Danske Bank A/S	4,000,000	2,000,000	3/19/2014	1,070,820				37,100
KAMCO LP PROFIT SHARING PENSION PLAN	3,982,500.00	Danske Bank A/S	14,750,000	7,375,000	3/19/2014	3,948,649				40,100
LINDEN ASSOCIATES DEFINED BENEFIT PLAN	1,080,000.00	Danske Bank A/S	4,000,000	2,000,000	3/19/2014	1,070,820	15,593,816	-4,661,660	-706,851	4,959,852
MOIRA ASSOCIATES LLC 401 (K) PLAN	1,080,000.00	Danske Bank A/S	4,000,000	2,000,000	3/19/2014	1,070,820				215,616
NEWSONG FELLOWSHIP CHURCH 401 (K) PLAN	1,080,000.00	Danske Bank A/S	4,000,000	2,000,000	3/19/2014	1,070,820				131,244
RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	1,080,000.00	Danske Bank A/S	4,000,000	2,000,000	3/19/2014	1,070,820				215,616
THE GOLDSTEIN LAW GROUP PC 401(K) PROFIT SHARING PLAN	1,080,000.00	Danske Bank A/S	4,000,000	2,000,000	3/19/2014	1,070,820				215,616
DW CONSTRUCTION, INC. RETIREMENT PLAN	1,890,000.00	A.P. Møller Mærsk A/S - B	7,000,000	5,000	4/1/2014	1,873,935				93,100
KAMCO LP PROFIT SHARING PENSION PLAN	1,890,000.00	A.P. Møller Mærsk A/S - B	7,000,000	5,000	4/1/2014	1,873,935	5,996,592	-1,734,018	-56,366	643,793
MOIRA ASSOCIATES LLC 401 (K) PLAN	1,890,000.00	A.P. Møller Mærsk A/S - B	1,400,000	1,000	4/1/2014	374,787				93,100
AMERICAN INVESTMENT GROUP OF NEW YORK, L.P. PENSION PLAN	378,000	A.P. Møller Mærsk A/S - B								36,100
LINDEN ASSOCIATES DEFINED BENEFIT PLAN	1,275,750.00	Tryg A/S	4,725,000	175,000	4/4/2014	1,264,906				268,100
MOIRA ASSOCIATES LLC 401 (K) PLAN	1,640,250.00	Tryg A/S	6,075,000	225,000	4/4/2014	1,626,308				70,100
NEWSONG FELLOWSHIP CHURCH 401 (K) PLAN	1,640,250.00	Tryg A/S	6,075,000	225,000	4/4/2014	1,626,308	6,143,830	-1,767,497	-84,827	-2,067,218
RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	1,275,750.00	Tryg A/S	4,725,000	175,000	4/4/2014	1,264,906	364,402			269,100
THE GOLDSTEIN LAW GROUP PC 401(K) PROFIT SHARING PLAN	364,500	Tryg A/S	1,350,000	50,000	4/4/2014					31,000
LINDEN ASSOCIATES DEFINED BENEFIT PLAN	435,375.00	Dampskibsskabet Norden A/S	1,612,500	322,500	4/24/2014	431,674				21,153
MOIRA ASSOCIATES LLC 401 (K) PLAN	435,375.00	Dampskibsskabet Norden A/S	1,612,500	322,500	4/24/2014	431,674	1,151,132	-303,571	-30,344	-380,643
NEWSONG FELLOWSHIP CHURCH 401 (K) PLAN	290,250.00	Dampskibsskabet Norden A/S	1,075,000	215,000	4/24/2014	287,783				61,061
RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN										
AMERICAN INVESTMENT GROUP OF NEW YORK, L.P. PENSION PLAN										

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Shareholder (Pension Plan)	Claimed Withheld dividend tax	Share	Dividend (DKK)	Number of shares	Ex-date	WHT received from agent (DKK)	WHT received from agent - combined (DKK)	Trading loss on share acquisitions and hedging transactions (DKK)	MCM's fees (DKK)	Payments to Acer Investment Group, LLC (DKK)	WHT retained in PPs cash account individual (DKK)	Case
DW CONSTRUCTION, INC. RETIREMENT PLAN	1,404,000.00	Coloplast A/S - B	5,200,000	1,300,000	5/9/2014	1,332,066					81,140	1-02865-L
KAMCO INVESTMENTS, INC. PENSION PLAN	1,404,000.00	Coloplast A/S - B	5,200,000	1,300,000	5/9/2014	1,332,066	4,604,526	-1,358,499	-102,894	-1,461,990	80,848	
LINDEN ASSOCIATES DEFINED BENEFIT PLAN	918,000.00	Coloplast A/S - B	3,400,000	850,000	5/9/2014	910,197					51,155	
RIVERSIDE ASSOCIATES DEFINED BENEFIT PLAN	918,000.00	Coloplast A/S - B	3,400,000	850,000	5/9/2014	910,197					51,155	
NEWSONG FELLOWSHIP CHURCH 401(K) PLAN	40,500.00	IC Group A/S	150,000	50,000	9/25/2014	40,156	40,156	-40,495				
AMERICAN INVESTMENT GROUP OF NEW YORK, L.P. PENSION PLAN	607,500.00	Novozymes A/S - B	2,250,000	750,000	2/26/2015	602,336					13,066	
LINDEN ASSOCIATES DEFINED BENEFIT PLAN	451,170.00	Novozymes A/S - B	1,671,000	557,000	2/26/2015	448,138	1,497,809	-529,537	-42,160	-591,492	9,415	
THE GOLDSTEIN LAW GROUP PC 401(K) PROFIT SHARING PLAN	451,980.00	Novozymes A/S - B	1,674,000	558,000	2/26/2015	447,335					9,703	
Not Annex E Tax Vouchers												

Shareholder (Pension Plan)	Claimed Withheld dividend tax	Share	Dividend (DKK)	Number of shares	Ex-date	WHT received from agent (DKK)	Trading loss on share acquisitions and hedging transactions (DKK)	WCM's fees (DKK)	Net payments to Zeta Financial Partners Limited (converted to DKK)	Net payments to Zeta Financial Partners Limited (€)	WHT retained in PPs cash account (DKK)	Case
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	3,780,000.00 Coloplast A/S - B		14,000,000	2,000,000	12/6/2013	3,745,000	-1,373,830	-49,651	-560,000	-247,897	-1,849,309	107
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	5,332,500.00 Novozymes A/S - B		19,750,000	7,900,000	2/27/2014	5,283,125	-1,505,015	-88,938	-395,000	377,340	-2,814,688	479,408
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	4,752,000.00 TDC A/S		17,600,000	8,000,000	3/7/2014	4,708,000	-1,431,280	-54,618	-704,000	340,640	2,541,174	23,000
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	2,700,000.00 Danske Bank A/S		10,000,000	5,000,000	3/19/2014	We cannot find any record of MCM having received the WHT	-759,000	-47,611	-400,000			
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	4,465,125.00 Tryg A/S		16,537,500	612,500	4/4/2014	We cannot find any record of MCM having received the WHT	-1,327,220	-17,368	-661,500			
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	7,560,000.00 A.P. Møller Mærsk A/S - B		28,000,000	20,000	4/1/2014	We cannot find any record of MCM having received the WHT	-1,976,688	-16,737	1,120,000			
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	2,430,000.00 Novo Nordisk A/S - B		9,000,000	2,000,000	3/21/2014	We cannot find any record of MCM having received the WHT	-636,180	-27,526	-360,000			
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	573,750.00 Dampskibsselskabet Norden A/S		2,125,000	425,000	4/24/2014	We cannot find any record of MCM having received the WHT	-149,932	-11,546	-42,500			
CAMBRIDGE WAY LLC 401K PROFIT SHARING PLAN	3,078,000.00 Coloplast A/S - B		11,400,000	2,850,000	5/9/2014	We cannot find any record of MCM having received the WHT	-900,372	-56,435	-456,000			
ACORN CAPITAL STRATEGIES LLC EMPLOYEE PENSION PROFIT SHARING PLAN & TRUST	7,560,000.00 A.P. Møller Mærsk A/S - B		28,000,000	20,000	4/1/2014	7,490,000	-1,976,663	-16,737	-1,120,000	469,168	-4,270,581	106,019

Shareholder (Pension Plan)	Claimed Withheld dividend tax	Share	Dividend (DKK)	Number of shares	Ex-date	WHT received from agent (€)	WHT received from agent (converted to DKK)	WHT received from agent (converted to DKK)	Trading loss on share acquisitions and hedging transactions (DKK)	Trading fees (DKK)	MCM's fees (DKK)	Payments to Hertfordshire Ltd (€)	Payments to Hertfordshire Ltd (converted to DKK)	WHT retained in PPs cash account (DKK)
FEDERATED LOGISTICS LLC 401(k) PLAN	8,910,000.00	Danske Bank A/S	33,000,000	16,500,000	3/19/2014	1,170,540	8,854,313	-2,671,515	-268,922	-1,980,000	-520,000	-3,879,200	-3,879,200	54,672
FEDERATED LOGISTICS LLC 401(k) PLAN	12,150,000.00	Novo Nordisk A/S - B	45,000,000	10,000,000	3/21/2014	1,597,875	11,996,059	-3,582,800	-210,064	-2,700,000	-700,000	-5,222,000	-5,222,000	281,193
FEDERATED LOGISTICS LLC 401(k) PLAN	2,187,000.00	Tyg A/S	8,100,000	300,000	4/4/2014	287,315	2,157,015	-650,082	-22,932	-405,000	-120,000	-895,200	-895,200	183,808
FEDERATED LOGISTICS LLC 401(k) PLAN	6,804,000.00	A.P. Møller Maersk A/S - B	25,200,000	18,000	4/1/2014	893,867	6,710,713	-2,038,568	-33,360	-1,512,000	-400,000	-2,984,000	-2,984,000	142,791
FEDERATED LOGISTICS LLC 401(k) PLAN	1,404,000.00	Coloplast A/S - B	5,200,000	1,300,000	5/9/2014	184,734	1,392,066	-410,709	-31,942	-312,000				637,441

Shareholder (Pension Plan)	Claimed Withheld dividend tax	Share	Dividend (DKK)	Number of shares	Ex-date	WHT received from agent (€)	WHT received from agent (converted to DKK)	Trading loss on share acquisitions and hedging transactions (DKK)	Trading fees (DKK)	MCM's fees (DKK)	WHT retained in PPs cash account (DKK)	Payments made to Pension Plans' account at Scotia Bank (converted to DKK)
DEL MAR ASSET MANAGEMENT SAVING & RETIREMENT PLAN	945,000.00	Coloplast A/S - B	3,500,000	500,000	12/6/2013	123,586	936,968	-251,770	-29,103	656,095		
DEL MAR ASSET MANAGEMENT SAVING & RETIREMENT PLAN	5,298,750.00	Novozymes A/S - B	19,625,000	7,850,000	2/27/2014	695,066	5,253,711	-1,857,511	-1,177,520	2,080,545	530,000	3,959,100.00
DEL MAR ASSET MANAGEMENT SAVING & RETIREMENT PLAN	14,256,000.00	TDC A/S	52,800,000	24,000,000	3/7/2014	1,872,643	14,165,228	-278,996	-3,168,900	6,601,392	875,000	6,536,250.00
DEL MAR ASSET MANAGEMENT SAVING & RETIREMENT PLAN	3,159,000.00	Novo Nordisk A/S - B	11,700,000	2,600,000	3/21/2014	415,010	3,115,688	-931,528	-702,000	1,428,794		
DEL MAR ASSET MANAGEMENT SAVING & RETIREMENT PLAN	2,551,500.00	TRYG A/S	9,450,000	350,000	4/4/2014	335,200	2,516,517	-758,429	-472,500	1,261,136		
DEL MAR ASSET MANAGEMENT SAVING & RETIREMENT PLAN	4,536,000.00	A.P. Møller Maersk A/S - B	16,800,000	12,000	4/1/2014	595,911	4,473,809	-1,359,045	-22,249	-1,008,000	2,084,515	485,000
DEL MAR ASSET MANAGEMENT SAVING & RETIREMENT PLAN	3,240,000.00	Coloplast A/S - B	12,000,000	3,000,000	5/9/2014	426,310	3,212,460	-947,790	-68,270	-720,000	1,476,460	110,000
												821,700.00

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Shareholder (Pension Plan)	Claimed Withheld dividend tax	Share	Dividend (DKK)	Number of shares	Ex-date	WHT received from agent (DKK)	WHT received from agent - combined (DKK)	Trading loss on share acquisitions and hedging transactions (DKK)	MCM's fees (DKK)	WHT retained in PPs cash account (DKK)	WHT retained in PPs cash account individual (DKK)
AUTOPARTS PENSIONS GROUP TRUST	2,200,771.00	TDC A/S	8,151,000	3,705,000	3/7/2014	2,200,770				7,841,997	
BLUEGRASS INVESTMENT MANAGEMENT, LLC RETIREMENT PLAN	2,523,312.00	TDC A/S	9,345,600	4,248,000	3/7/2014	2,523,312.00				3,392,369	
BLUEGRASS RETIREMENT GROUP TRUST	956,340.00	TDC A/S	3,542,000	1,610,000	3/7/2014	956,340				8,926,344	
CASTING PENSIONS GROUP TRUST	2,021,025.60	TDC A/S	7,485,280	3,402,400	3/7/2014	2,021,025.60				7,161,919	
CENTRAL TECHNOLOGIES PENSIONS GROUP TRUST	932,580.00	TDC A/S	3,454,000	1,570,000	3/7/2014	932,580.00				3,298,993	
INDUSTRIAL PENSIONS GROUP TRUST	2,205,640.80	TDC A/S	8,169,040	3,713,200	3/7/2014	2,205,640.80				7,810,585	
SV HOLDINGS, LLC RETIREMENT PLAN	1,825,480.80	TDC A/S	6,761,040	3,073,200	3/7/2014	1,825,480.80				6,468,456	
TEW ENTERPRISES, LLC RETIREMENT PLAN	2,713,986.00	TDC A/S	10,051,800	4,569,000	3/7/2014	2,713,986.00				9,598,358	
TEW, LP RETIREMENT PLAN	2,945,764.80	TDC A/S	10,910,240	4,959,200	3/7/2014	2,945,764.80				10,701,013	

Shareholder (Pension Plan)	Claimed Withheld dividend tax	Share	Dividend (DKK)	Number of shares	Ex-date	WHT received from agent (DKK)	Trading loss on share acquisitions and hedging transactions (DKK)	MCM's fees (DKK)	WHT retained in PPS cash account (DKK)
TVETER LLC PENSION PLAN	594,000.00	TDC A/S	2,200,000	1,000,000	3/7/2014	588,951	-154,160	-13,297	-132,000
TVETER LLC PENSION PLAN	210,600.00	Danske Bank A/S	780,000	390,000	3/19/2014	208,810	-55,306	-10,875	-46,800
TVETER LLC PENSION PLAN	273,375.00	Novo Nordisk A/S - B	1,012,500	225,000	3/21/2014	271,051	-71,546	-9,699	-60,750
TVETER LLC PENSION PLAN	302,400.00	A.P. Møller Mærsk A/S - B	1,120,000	800	4/1/2014	299,830	-79,010	-1,381	-67,200
TVETER LLC PENSION PLAN	729,000.00	Tryg A/S	2,700,000	100,000	4/4/2014	722,804	-189,689	-5,364	-162,000
TVETER LLC PENSION PLAN	324,000.00	Dampskibsselskabet Norden A/S	1,200,000	240,000	4/24/2014	321,246	-84,677	-10,192	-72,000
TVETER LLC PENSION PLAN	124,200.00	Coloplast A/S - B	460,000	115,000	5/9/2014	123,144	-32,880	-5,425	-27,600